



St. Xavier's College – Autonomous Mumbai

Syllabus For 1st Semester Courses in **COMMERCE** (June 2016 onwards)

Contents:

Theory Syllabus for Courses:

A.COM.1.01 - Organization of Commerce and Industry

F.Y. B.A.

Course: A.COM.1.01

Title: Organization of Commerce and Industry Commerce

Learning Objectives:

The objective of the paper is to expose the students to the modern business world and to help them to understand the basic concepts in commerce, trade and industry and their role in the development of Indian economy.

Number of lectures: 60

UNIT 1

Trade and Commerce:

(05 lectures)

- Meaning and Importance of Trade
Commerce and Industry, Economic and non-economic activities
- Classification of Trade, Industry & Commerce, Aids to Trade.
- Importance and Role of Commerce in modern business
- Objectives of Business. Role of wholesalers and retailers in modern business.

UNIT 2

Banks:

(20 lectures)

- Banks, types and services
- Technology in Banks : Internet banking, e-commerce, Online Tax Accounting System, Electronic accounting system in excise and service tax, global packet radio service, Information Technology Act, 2000.
- Payment and Settlement System
New Age clearing, credit card operation, electronic fund transfer, electronic clearing service, MICR clearing, core banking solutions or centralized banking solutions, cheque truncation.
- New Age Payment -National Gateways
Real time Gross Settlement (RTGS) operations and impact on financial sector, national financial switch, structured financial messaging system (SFMS)
Special Reference: S S Bhatia, Tarika Singh, Sikarwar, K C Yadav, A Mehra :
Transforming Business Organisation for Longevity, Challenges and Opportunities,
Narosa Publishing House.

UNIT 3

Insurance:

(20 lectures)

- General Insurance Industry in India : Issues and challenges
Current status of Indian General Insurance Market
SWOT Analysis : External and Internal Environment Analysis
- Re-insurance : Global Environment and Indian Challenges
What is Reinsurance? Performance and Types
- Gratuity System in India : Need and Scope for Reform
Nature of Liability
Calculation of gratuity
Funding and Administration
Income Tax Liability
- GATS Provision & Indian Insurance Sector
General Agreement on Trade and services

Insurance Services covered by GATS
Major results of negotiation in the financial services
Insurance penetration in India compared to global standards

Special Reference: Insurance Theory and Practice : Nalini Prava Tripathy, Prabir Pal,
Prentice- Hall of India Private Limited, New Delhi.

List Of Recommended Reference Books

1. Basu A.K: Fundamentals of Banking-Theory and Practice; A. Mukherjee and Co., Calcutta.
2. Sayers R.S: Modern Banking ; Oxford University Press.
3. Panandikar S.G. and Mithani D.M: Banking in India; Orient Longman.
4. Reserve Bank of India: Functions and Working.
5. Mishra M.N: Insurance Principles and Practice; S. Chand and Co, New Delhi.
6. Insurance Regulatory Development Act 1999.