St. Xavier’s College – Autonomous 
Mumbai

Syllabus
For 1\textsuperscript{st} Semester Courses in 
COMMERCE 
(June 2016 onwards)

Contents:
Theory Syllabus for Courses:
A.COM.1.01 - Organization of Commerce and Industry
F.Y. B.A. 
Title: Organization of Commerce and Industry Commerce

Learning Objectives:
The objective of the paper is to expose the students to the modern business world and to help them to understand the basic concepts in commerce, trade and industry and their role in the development of Indian economy.

Number of lectures: 60

UNIT 1
Trade and Commerce:
- Meaning and Importance of Trade Commerce and Industry, Economic and non-economic activities
- Classification of Trade, Industry & Commerce, Aids to Trade.
- Importance and Role of Commerce in modern business
- Objectives of Business. Role of wholesalers and retailers in modern business.

UNIT 2
Banks:
- Banks, types and services
- Payment and Settlement System
  New Age clearing, credit card operation, electronic fund transfer, electronic clearing service, MICR clearing, core banking solutions or centralized banking solutions, cheque truncation.
- New Age Payment -National Gateways
  Real time Gross Settlement (RTGS) operations and impact on financial sector, national financial switch, structured financial messaging system (SFMS)


UNIT 3
Insurance:
- General Insurance Industry in India : Issues and challenges
  Current status of Indian General Insurance Market
  SWOT Analysis : External and Internal Environment Analysis
- Re-insurance : Global Environment and Indian Challenges
  What is Reinsurance? Performance and Types
- Gratuity System in India : Need and Scope for Reform
  Nature of Liability
  Calculation of gratuity
  Funding and Administration
  Income Tax Liability
- GATS Provision & Indian Insurance Sector
  General Agreement on Trade and services
Insurance Services covered by GATS
Major results of negotiation in the financial services
Insurance penetration in India compared to global standards

**Special Reference:** Insurance Theory and Practice: Nalini Prava Tripathy, Prabir Pal, Prentice-Hall of India Private Limited, New Delhi.

**List Of Recommended Reference Books**
2. Sayers R.S: Modern Banking; Oxford University Press.
3. Panandikar S.G. and Mithani D.M: Banking in India; Orient Longman.